Alaska & Yukon

Stocks and Bonds

ISSUE #7

ALASKA RARE COINS, P.O. BOX 72832, FAIRBANKS, ALASKA 99707 907-452-6461 akcoins@mosquitonet.com

BEGINNINGS OF ALASKAN MINING INDUSTRY

from

Blazing Alaska's Trails

by

Alfred H. Brooks

"In 1882, W.I. Webster built a five stamp mill near the present site of the **Ebner Mine**, a locality which could then be reached only by a difficult horse trail. This was the first mill built on the mainland in the Juneau district. During the next ten years, a dozen small mills were built in the Gold Creek and Sheep Creek basins, but none was a financial success, for the ores were not rich enough to permit a profitable exploitation except on a large scale. It is only since the large developments of the **Alaska-Gastineau** and **Alaska-Juneau** of the past few years that the mainland lode production has been large. Besides the Treadwell Mine, the most successful venture in the first 20 years of mining at Juneau was the development of low-grade placers of the Silver Bow basin....In 1889, a group of claims was united and developed by the **American Gold Mining Company**, and the property later passed into the hands of the **Nowell Mining Company**....

"Meanwhile, auriferous quartz veins had been found near Sitka, and some abortive attempts had been made to mine them. It is reported that a soldier name Doyle stationed at Sitka, in 1871 found some gold-bearing quartz in a stream tributary to Silver Bay, but little heed was given to the discovery. In the same year another gold-bearing ledge was found on Indian River about one mile from Sitka. Claims were located by W. Dunlap, M. Batten, and S. Melletish, and a little work was done on them. In the following year Michael Haley, an experienced lode miner from California, came to Sitka as a soldier, and it was he that undertook the first systematic lode development. Haley worked on a number of properties, but the most systematic developments were made on the Stewart Mine, located about 15 miles from Sitka. This was developed on a ledge discovered in 1872. Here Haley was the first to recover gold from an Alaskan quartz mine. He did so by crushing the rich ore with the aid of a pestle and mortar. In 1877, the Stewart Mine was taken over by a Portland, Oregon firm called the **Alaska Gold and Silver Mining Company**, capitalized at $300,000, the first corporation organized for precious metal mining in Alaska.

"Though the Sitka lodes for many years were destined to play a small part in Alaskan's mining history, yet they severed mainly, along with the Cassier placer discovery, to draw a mining population to the Territory."

Blazing Alaska's Trails, a hardbound, 568 page "classic" Alaska book, is available from Alaska Rare Coins for $10 plus shipping: $3 bookrate, $5 priority.

EDITOR'S COMMENTS

On the front page, you should be looking at an article about the Nabesna Mining Corporation. As you will note, it is not there.

I mentioned in the last issue that I had found a bunch of photocopies of stocks that I had lost for at least 10 years, and they did not appear in the book. Well, Nabesna Mining Corporation was one of those stocks. It sat on my desk for a few months, until I was ready to do this issue. Unfortunately, it is once again among the missing. I have looked high and low, and no joy.

The article on the Nabesna Mining Corporation was to run in the same issue with a review of the book ***Nabesna Gold*** by Kirk Stanely. This review can be found on page 66. It is a neat book, loaded with lots of local history. It also shows some of the interrelationships between some of the companies in the area.

Order a copy of *Nabesna Gold* and *Blazing Alaska's Trails* and I will ship for the same shipping charge.

In our Prices Realized, we can see the appearance and repeat appearance of several stocks. There were a couple of good buys on scarce stocks. Many of the common items went unsold. And the pricey ones with high "Buy It Now" prices continued to go unsold.

Well, a decision had to be made, and I have made it. Issue number 8 will be the last issue of this newsletter. Subscriptions do not justify continuing. With issue #8, all subscriptions will expire, and that is a good time to call it quits. I would like to thank all of you for your support.

- -

Alaska & Yukon **Stocks and Bonds,** is a publication of Alaska Rare Coins. All articles remain the property of the authors and may not be reprinted without their consent.

- -

Editor - Dick Hanscom
Associate Editor - Jerry Cleworth

Subscription Rates: (all first class or airmail)
United States - $10 per 5 issues}
Canada - $15 per 5 issues} all terminated
Elsewhere - $20 per 5 issues}
Advertising Rates:
1 page - $15 1/2 page - $8 1/4 page - $5

Published March, 2006.

PRICES REALIZED

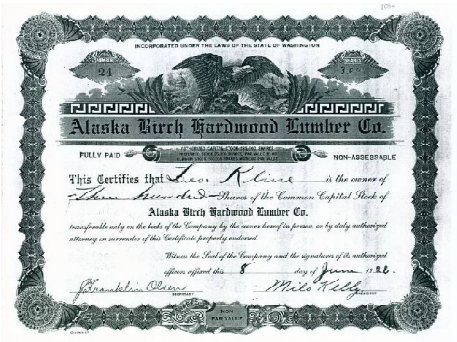
Format is name of company, abbreviated or shortened, page in *Alaska & Yukon* **Stocks and Bonds,** followed by page position, 1-5, auction and price realized
All from eBay unless otherwise noted.

Alaska Central Railway, 10-2	OB1,350.00NB
Alaska Central Railway, 10-2	RLOB1,299.00NB
Alaska Gold Mines, 28-3	30.00
Alaska Gold Mountain Mines, 32-2	20.49
Alaska Mines Development, 47-1	OB9.99NB
Alaska Mines Development, 47-1	RL3.80
Alaska Mines Development, 47-1	OB49.99NB
Alaska Mines Development, 47-1	RLOB49.99NB
Alaska Mines Development, 47-1	26.99OB
Alaska Oil and Mines, 54-2	78.00
Alaska Oil and Mines, 54-2	OB99.99NB
Alaska Oil and Mines, 54-2	RLOB99.99NB
Alaska Packers Association, 58-1	110.27
Alaska Packers Association, 58-2	61.00
Alaska Packers Association, 58-2	35.00OB
Alaska TTM&M, 70-2	OB2.00NB
Alaska Treadwell, 71-1	45.00
Alaska United, 75-1	46.00
Alaska-Yukon-Pacific Expo, 88-2	BIN999.00DNS
Arctic Alaska Fisheries, #2-16	OB9.99NB
Arctic Alaska Fisheries, #2-16	17.71
Arctic Alaska Fisheries, #2-16	15.00OB
Arctic Alaska Fisheries, #2-16	11.01
Arctic Alaska Fisheries, #2-16	7.99OB
Consolidated Alaskan, 124-2a small	15.35
Consolidated Alaskan, 124-2a small	15.00OB
Consolidated Alaskan, 124-2a small	9.99
Consolidated Alaskan, 124-2a small	12.60
Consolidated Alaskan, 124-2a small	OB15.00NB
Consolidated Alaskan, 124-2a small	2x RLOB15.00NB
Consolidated Alaskan, 124-2a small	13.50
Consolidated Alaskan, 124-2a small	9.95OB
Dyea-Klondike Transportation, 143-2	103.71
Gold Run (Klondyke), 153-1	26.51
Imnachuk Gold Mining, 169-1	23.01
Jualin Alaska Mines, 174-1	OB49.99NB
Jualin Alaska Mines, 174-1	RLOB49.99NB
Jualin Alaska Mines, 174-1	14.95OB
Pioneer Klondyke, 254-2	24.99BIN
Puget Sound & Alaska, 264-1	RLOB350.00NB
Reynolds-Alaska, 266-2	12.50
Reynolds-Alaska, 266-2 new	35.36
Reynolds-Alaska, 266-2new	26.99
Reynolds-Alaska, 266-3	10.49
Reynolds-Alaska, 266-3	34.34
Reynolds-Alaska, 266-3	31.99
Reynolds-Alaska, 266-3	35.00OB
Reynolds-Alaska, 267-1	25.05

continued on page 66

Alaska Birch Hardwood Lumber Co.

Origin: WA Date: 1924/1926
Color, front: Black and yellow
Color, back: Green
Cap/Shares: Capital Stock: Preferred- 85,000 @ $1 per share; 300,000 common @ no par value
Vignette: Eagle flanked by capitol and fort
Size, MM: 273 x 211
Printer: Goes 22
Other Information:
Source: Joe Usibelli
Price Realized:

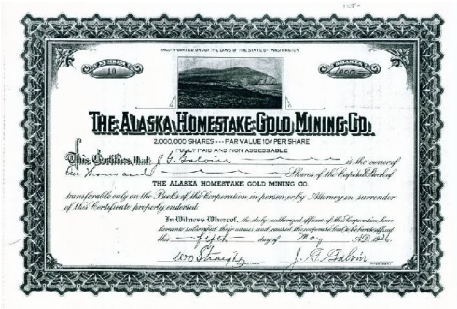


Alaska Development Company

Origin: WY Date: /1921
Color, front: Black and green with green underprint.
Color, back: Brown
Cap/Shares: Capital Stock $1,500,000 @ $1 per share
Vignette: Oil rigs (?) to left of title.
Size, MM: 280 x 2112
Printer: The Mysell Rollins Co.
Other Information:
Source: eBay, Joe Usibelli
Price Realized: 23.38

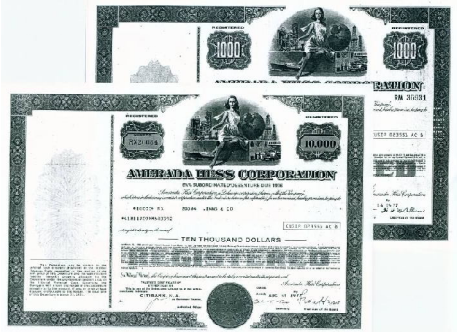
Alaska Homestake Gold Mining Co.

Origin: WA Date: 1936/1936
Color, front: Black
Color, back: Black
Cap/Shares: Capital Stock $200,000 @ 10¢ per share (2,000,000 shares)
Vignette: Photo of camp on coast
Size, MM: 307 x 206
Printer:
Other Information:
Source:
Price Realized:



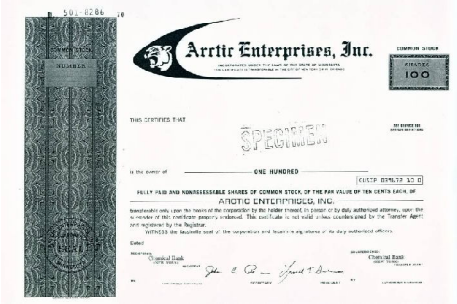
Amerada Hess Corporation

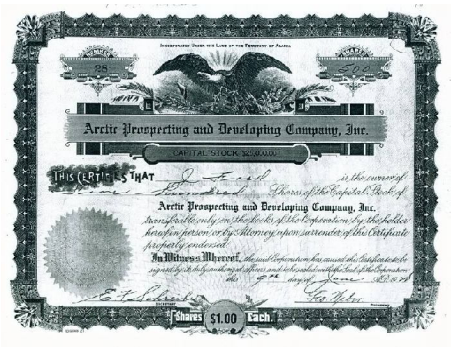
Origin: DE Date: 1920/1977
Color, front: blue and black ($1,000); red and black ($10,000)
Color, back: black
Cap/Shares: 6 3/4% Subordinated Debenture due 1996
Vignette: Lady seated with oil industry
Size, MM: 305 x 204
Printer: American Bank Note Company
Other Information: One of the companies on the North Slope
Source: Joe Usibelli
Price Realized:



Arctic Enterprises, Inc.

Origin: Date: Specimen, no date
Color, front: Green and black
Color, back: Black
Cap/Shares: Capital Stock Par Value of 10¢
Vignette: Cougar head
Size, MM: 305 x 203
Printer: American Bank Note Company
Other Information:
Source: Joe Usibelli
Price Realized:





Arctic Prospecting and Developing Company, Inc.

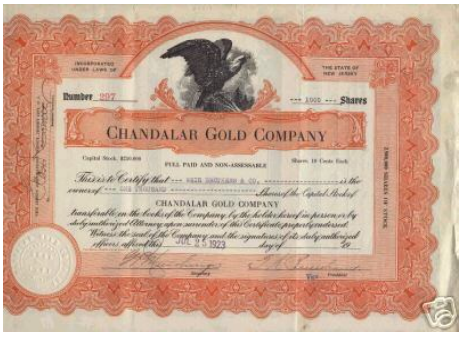
Origin: Terr. of AK Date: 1927/1928
Color, front: Black and green
Color, back: Orange
Cap/Shares: Capital Stock $25,000 @ $1 per share
Vignette: Eagle and shield
Size, MM: 275 x 210
Printer: Goes 21
Other Information:
Source: Joe Usibelli
Price Realized:

Bridgeton Nome Beach Mining Company

Origin: DC Date: 1904/1905
Color, front: Black and gold
Color, back: Green
Cap/Shares: Capital Stock $100,000 @ 25¢ per share
Vignette: Miners panning in river with giant and sluice
Size, MM: 268 x 205
Printer:
Other Information:
Source:
Price Realized:

British Steamship and Yukon Gold Dredging Company, Limited

Origin: AZ Date: 1897/1898
Color, front: Black
Color, back: Blank
Cap/Shares: Capital Stock $10,000 @ $1 per share
Vignette: None
Size, MM: 209 x 108
Printer:
Other Information:
Source:
Price Realized:



Chandalar Gold Company

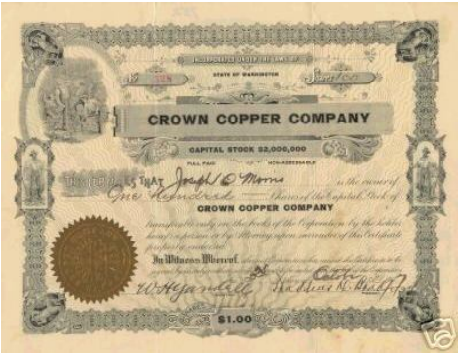
Origin: NJ Date: /1923
Color, front: Orange and black
Color, back:
Cap/Shares: Capital Stock $? @ 10 cents per share
Vignette: Eagle on rock
Size, MM:
Printer:
Other Information:
Source: eBay
Price Realized: 68.50

The Colorado and Cape Nome Mining Company

Origin: Date: /1905
Color, front: Black with violet underprint
Color, back: Black
Cap/Shares: Capital Stock $1,000,000 @ $1 per share
Vignette: Underground miners
Size, MM: 262 x 211
Printer:
Other Information:
Source:
Price Realized:

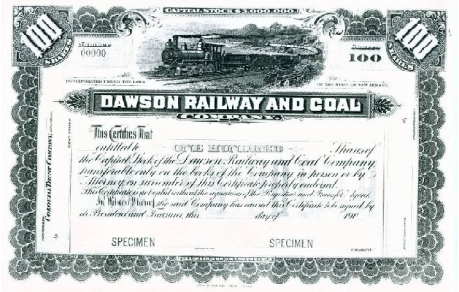
Crown Copper Company

Origin: WA Date: 1906/1907
Color, front: Black and gilt
Color, back: Green
Cap/Shares: Capital Stock $2,000,000 @ $1 per share
Vignette: Underground miners and miners in borders
Size, MM: 278 x 213
Printer:
Other Information: Mined on Knight Island
Source: Douglas McDonald
Price Realized: 96.00



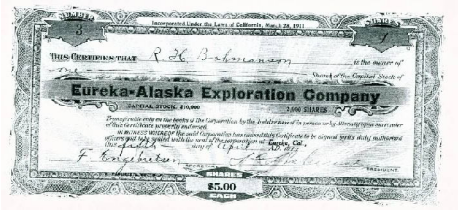
Dawson Railway and Coal Company

Origin: NJ Date: unissued specimen
Color, front: Olive and black
Color, back: Black
Cap/Shares: Capital Stock $3,000,000 @ $100 per share, 100 share certificate
Vignette: Steam locomotive pulling coal train
Size, MM: 285 x 179
Printer: American Bank Note Company, New York
Other Information:
Source: Joe Usibelli
Price Realized:



Eureka-Alaska Exploration Company

Origin: CA Date: 1911/1911
Color, front: Brown and black
Color, back: Brown
Cap/Shares: Capital Stock $10,000 @ $5 per share
Vignette: none
Size, MM: 201 x 90
Printer: A. Carlisle & Co., S.F.
Other Information:
Source: Joe Usibelli
Price Realized:

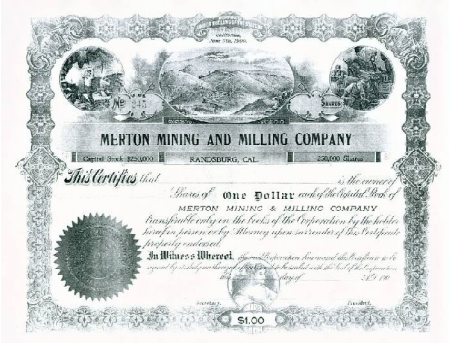


Fairbanks Exploration Company

Origin: ME Date: 1924/1924
Color, front: Brown and black
Color, back: Black
Cap/Shares: Capital Stock 10,000 shares raised to 20,000, no par value
Vignette: None
Size, MM: 285 x 198
Printer: John A. Lowell Bank Note Co., Boston, No. 5
Other Information:
Source: Joe Usibelli
Price Realized:

Kuskulana Copper Company

Origin: Date: /1912
Color, front: Black and orange
Color, back:
Cap/Shares: Capital Stock
Vignette: none
Size, MM:
Printer: John A. Lowell Bank Note Co.
Other Information: Trustee's receipt, Voting Trust Agreement
Source: eBay
Price Realized: 19.38

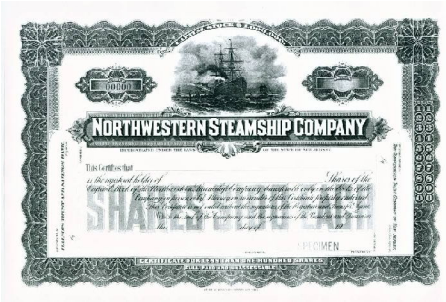


Merton Mining and Milling Company

Origin: CA Date: 1900/unissued
Color, front: Gold and black
Color, back: Green
Cap/Shares: Capital Stock $250,00 @ $1 per share
Vignette: Three mining scenes
Size, MM: 266 x 209
Printer: Goes
Other Information: Corporate seal is imprinted: "Yukon Noranda Gold Mining and Exploration Company, Inc."
Source: Joe Usibelli
Price Realized:

The Mt. Drum Mining and Milling Company

Origin: IL Date: /1901
Color, front: Black with gold underprint
Color, back: Green
Cap/Shares: Capital Stock $30,000 @ $100 per share
Vignette: Large sluicing scene flanked by two mining scenes
Size, MM: 267 x 211
Printer:
Other Information:
Source: Douglas McDonald/eBay
Price Realized: 78.87

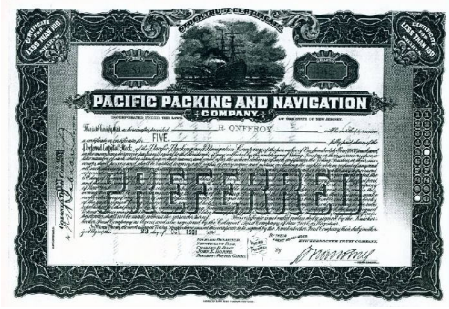


Northwestern Steamship Company

Origin: NJ Date: unissued specimen
Color, front: Steel blue and black
Color, back: Black
Cap/Shares: Capital Stock $1,000,000 @ $100 per share, certificate for less than 100 shares
Vignette: Ships at sea
Size, MM: 273 x 179
Printer: American Bank Note Company, New York
Other Information:
Source: Joe Usibelli
Price Realized:

Pacific Alaska Navigation Company

Origin: ME Date: unissued specimen
Color, front: Olive and black
Color, back: Black
Cap/Shares: $100 per share, certificate for less than 100 share
Vignette: Ships at sea
Size, MM: 300 x 188
Printer: American Bank Note Company, New York
Other Information:
Source: Joe Usibelli
Price Realized:



Pacific Packing and Navigation Company

Origin: NJ Date: /1901
Color, front: Steel blue and black
Color, back: Black
Cap/Shares: Certificate for less than 100 shares, Preferred
Vignette: Ships at sea
Size, MM: 295 x 201
Printer: American Bank Note Company, New York
Other Information: Stock Trust Certificate
Source: Joe Usibelli
Price Realized:

Pacific Packing and Navigation Company

Origin: NJ Date: /1902 Unissued specimen
Color, front: Red and Black
Color, back: Red
Cap/Shares: $500, 5%, 20 year sinking bond fund
Vignette: Ships at sea
Size, MM: 253 x 375
Printer: American Bank Note Company, New York
Other Information:
Source: Joe Usibelli
Price Realized:

From the Douglas Island News: December 20, 1905

Stockholders and bondholders of the defunct **Pacific Packing and Navigation Company** will receive $250,000 out of $9,000,000 invested by them in the corporation. The receivers who have had charge of the affairs for about three years will receive $204,000 for their services, under an order made in the United States circuit court. The corporation undertook at one time to control the fish packing business of the North Pacific coast and did a large business. When it finally went into the hands of receivers, the discovery was made that the funds which it had handled had been largely dissipated. Nevertheless the receivers kept it in business for several years under the pretext of conserving the remaining assets. Last winter several sales of its cannery properties were made which yielded altogether only a few hundred thousand dollars. Nearly half of this goes to the receivers.

Reynolds-Alaska Development Company

Origin: WA Date: 1903/1913?
Color, front: Black with gold underprint
Color, back:
Cap/Shares: Capital Stock
Vignette: Liberty, various allegorical industries
Size, MM:
Printer:
Other Information: $1.00 is different from 266-2, Founder certificate
Source: eBay
Price Realized:

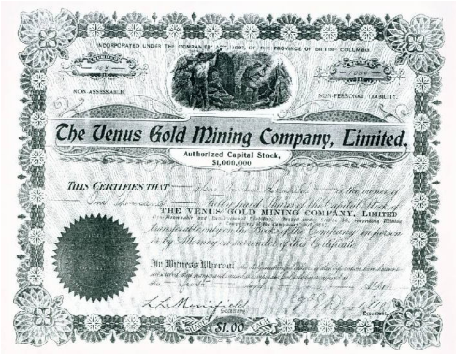
Reynolds-Alaska Development Company

Origin: WA Date: 1903/1913?
Color, front: Black with gold underprint
Color, back:
Cap/Shares: Capital Stock
Vignette: Liberty, various allegorical industries
Size, MM:
Printer:
Other Information: $1.00 is different from 226-3, Deferred certificate
Source: eBay
Price Realized:

I failed to get all the data I needed when these were on eBay. See Issue #6 for details about the Reynolds-Alaska Development Company scam.

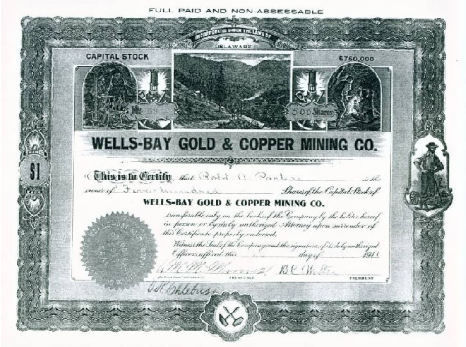
The Surveyors Cape Nome and Cripple Creek Gold Mining and Milling Company

Origin: CO Date: /1900
Color, front: Black with light green underprint
Color, back: Black
Cap/Shares: Capital Stock $1,320 @ $1 per share
Vignette: Eagle
Size, MM: 260 x 218
Printer:
Other Information:
Source: Joe Usibelli
Price Realized:



The Venus Gold Mining Company Limited

Origin: BC Date: /1900
Color, front: Green, blue and black
Color, back: Green
Cap/Shares: Capital Stock $1,000,000 @ $1 per share
Vignette: Underground miners
Size, MM: 288 x 224
Printer:
Other Information: Mine located in Atlin, BC/Carcross Yukon area.
Source: Joe Usibelli
Price Realized:



Wells-Bay Gold & Copper Mining Co.

Origin: DE Date: 1916/1916
Color, front: Green and black
Color, back: Black
Cap/Shares: Capital Stock $750,000 @ $1 per share
Vignette: Buildings in valley flanked by two mining scenes. Two mining vignettes on back
Size, MM: 294 x 228
Printer:
Other Information:
Source: Joe Usibelli
Price Realized:

White Pass Wagon Road Co.

Origin: WA Date: unissued
Color, front: Black with gold underprint
Color, back:
Cap/Shares: Capital Stock $50,000 @ $100 per share
Vignette: Liberty with flag and shield
Size, MM:
Printer:
Other Information:
Source: eBay
Price Realized: 128.50; 102.72

Yukon Noranda Gold Mining and Exploration Company, Inc.

See: Merton Mining and Milling Company

YUKON KLONDIKE DEFENCE FORCE

According to the seller on eBay, this Victory Bond was sold to visitors to the Klondike in 1966. PR $5.89

BOOK REVIEW

NABESNA GOLD by Kirk Stanley, 2002, Todd Communications. Softbound, 154 pages, $14.95.

This book details the exploits of Carl F. Whitham, founder of Nabesna Mining Corporation (page 215)[1]. In doing so, it traces the history of the Chitina-McCarthy-Chisana-Nabesna region. This is the region that was struck on November 3, 2002 with the 7.9 earthquake.

Whitham worked in the Mother Lode Copper Mines (page 213)[1] and was later sued (unsuccessfully) by the president of the company, who was being sued by a bank for using worthless stock in this company as collateral. Mother Lode Copper Mines had been sold to Kennicott and become Mother Lode Coalition Mines Company.

Nabesna Mining Corporation was founded in Chitina , Alaska on October 25, 1929. During its time of operation, it was the largest producer in eastern Alaska. The mine operated until 1946.

[1]: page references to **Alaska & Yukon Stocks and Bonds**.

OFFSHORE GOLD DREDGING CO. (239-1), from the Mines Register, 1937: "HISTORY: inc. May 13, 1935 in Wash. Reported May 24, 1935, merger between ??? and California Alaska Exploration Co. effected. Co. is said to have important interests in Blue Bucket Mining Co., Gold Helm Mining Co., the Latah Gold & Beryl Co. Co. is leasing seagoing dredge, Gold King, for $500 a month, plus 10% interest of profits, and is dredging off the coast of Alaska.

PRICES REALIZED, cont.

Syndicat Lyonnais,	281-2	34.33
Syndicat Lyonnais,	281-2	OB24.95NB
Turnagain Arm Gold Mining,	289-1	25.00OB
Yukon Basin Gold Dredging,	305-2	OB24.99?
Yukon Basin Gold Dredging,	305-2	OB75.00NB
Yukon Basin Gold Dredging,	305-2	RLOB75.00NB
Yukon Operating Co.,	#6-53	OB24.99NB
Yukon Operating Co.,	#6-53	3x RLOB24.99NB

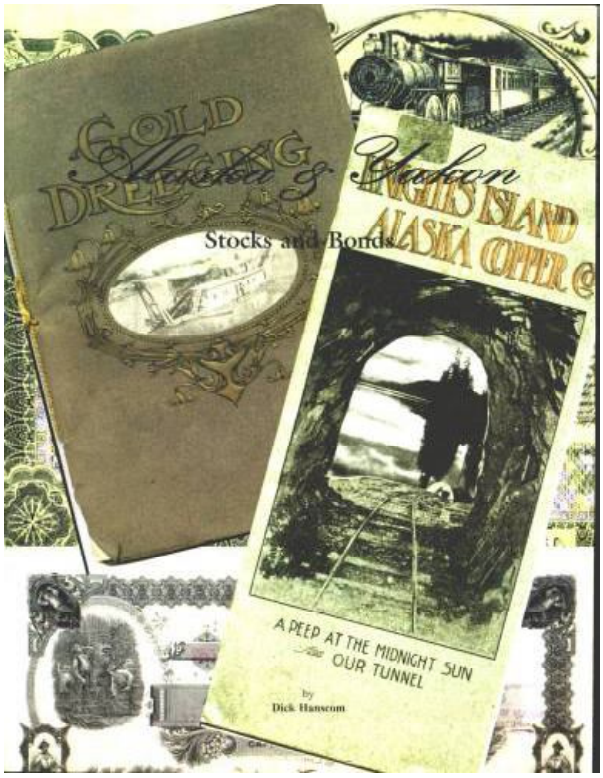
OB = Opening Bid	NB = No Bid
RNM = Reserve Not Met	NS = Not Sold
R = Reserve	B/B = Buy/Bid
BIN = Buy it now	RL = relist
E = Euro	NC=Not closed

Alaska & Yukon

STOCKS AND BONDS

Our book *Alaska & Yukon* **Stocks and Bonds** is in stock and ready for immediate shipment.

The book is 344 pages with over 700 listings and over 500 photos. It is fully indexed, with two different indexes. Appendixes include listings of incorporated companies known to have done business in Alaska, but not represented in the listings. Company prospectuses are featured, and historical information supplements some of the listings.

The price is $35 postpaid via bookrate. The book can be shipped via priority mail for an additional $6. Please send orders to Alaska Rare Coins, P.O. Box 72832, Fairbanks, Alaska 99707.

If your copy is all marked up and getting dog-eared from exhaustive use, tear off the front cover, and return it to us with payment of $20 plus $3 for postage and handling and we will send a new copy!